

LEGAL NOTICE OF ESTOPPEL

NOTICE IS HEREBY GIVEN that the resolution, a summary of which is published herewith, has been adopted by the Board of Trustees of the Village of Bayville, Nassau County, New York, on September 22, 2025, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which said Village is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

A summary of the aforesaid resolution is set forth below. The resolution provides as follows: that the faith and credit of the Village of Bayville, Nassau County, New York (the "Village"), are irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable; that an annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year; that the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds authorized by such resolution including renewals of such notes, is delegated to the Village Treasurer; that all other matters, except as provided in such resolution relating to the bonds authorized, including the date, denominations, maturities and interest payment dates, within the limitations prescribed in such resolution and the manner of the execution of the same and also including the consolidation with other issues, and the authority to issue such obligations on the basis of substantially level or declining annual debt service, is delegated to and shall be determined by the Village Treasurer; and that this LEGAL NOTICE shall be published.

A summary of the bond resolution follows:

BOND RESOLUTION DATED SEPTEMBER 22, 2025.

A RESOLUTION AMENDING THE BOND RESOLUTION DATED SEPTEMBER 27, 2021, AS AMENDED APRIL 28, 2025, WHICH AUTHORIZED THE ISSUANCE OF \$1,200,000 BONDS OF THE VILLAGE OF BAYVILLE, NASSAU COUNTY, NEW YORK, TO PAY THE COST OF VARIOUS IMPROVEMENTS AT CREEK MARINA, INCLUDING DREDGING AND CONSTRUCTION OF A NEW DOCK, TO INCREASE THE ESTIMATED MAXIMUM COST THEREOF AND THE AMOUNT OF BONDS AUTHORIZED TO \$1,800,000, AN INCREASE OF \$600,000.

The period of probable usefulness of the aforesaid class of objects or purposes is twenty years, pursuant to subdivision seven of paragraph a of Section 11.00 of the Local Finance Law.

THE FULL TEXT OF THIS BOND RESOLUTION IS AVAILABLE FOR PUBLIC INSPECTION AT THE OFFICE OF THE VILLAGE CLERK LOCATED AT 34 SCHOOL STREET, BAYVILLE, NEW YORK, DURING NORMAL BUSINESS HOURS.

Dated: Bayville, New York
September 25, 2025

Maria Alfano-Hardy
Village Clerk